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1. Develop the Keynesian model. 2. Explain the four sectors of the Keynesian model. 3. Explain equilibrium in the Keynesian model. 4. Explain the economy's response if income is not at the equilibrium level. 5. Explain the difference between equilibrium out-put and full-employment output. 6. Explain the consumption function. 7.

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

UNIT 1 Macroeconomics SAMPLE PLAN

Macroeconomics LESSON 3 ACTIVITY 46 (continued) UNIT

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Figure 46.6 Policy Response to Oil Embargo P R I C E L E V
E L REAL GDP LRAS SRAS AD

UNIT 5 Macroeconomics LESSON 3 ACTIVITY 46

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