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(2005), economic
regionalism can be
broadly divided into

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four categories: viz
trade and investment;
monetary and
financial, 1

infrastructure
development and
related software, and
cross-border public
goods (cooperation
with regard to
contagious diseases
such as avian flu and
SARS as well cross-
border pollution such

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1994, as a bipartisan
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regional monetary
and financial
cooperation. This is
surprising as
cooperation in finance
provides more
opportunities for win-

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win situations.

However, the pace of monetary and financial cooperation has picked up in the postcrisis period.

Countries in East Asia appear to have mustered a certain amount of political

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In the past decade the issue of monetary and financial cooperation in East Asia has been the subject of many research studies, academic conferences, and meetings of officials.²⁰ One motivation behind these initiatives is the belief that closer regional cooperation

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Following the 1997 Asian financial crisis, much progress has been made towards East Asian cooperation. To date this has included a strengthening of monetary and financial cooperation.

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"The cooperation has been in place since November 2018 as a follow up to the agreement between President Joko Widodo and Singapore Prime Minister Lee Hsien Loong to support monetary and financial stability in

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the two countries,"
Executive Director of
Bank Indonesia's
Communication
Department, Onny
Widjanarko, noted in
a press statement
released on
Thursday.

Indonesian,
Singapore central
banks extend financial

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monetary cooperation
among the central
banks of five ASEAN
members: Indonesia,
Malaysia, the
Philippines,
Singapore and
Thailand. In May
2000, it expanded the
number of ASA
participants from five
to 10 countries,

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and practice to draw
inferences for the
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growing literature on
monetary cooperation
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beyond the Chiang
Mai Initiative.

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crisis. In contrast,
monetary cooperation
in Europe has been
driven by the wider
aim of economic
integration and
financial reforms have

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the wider trends in
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how a European
consensus was built
regarding European
monetary cooperation
in a world of floating
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surveyed in this
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and Global ...

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financial cooperation
and monetary
regionalism can

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synonymously □
although there is a
difference: Monetary
regionalism is a
broader approach
with a more ambitious
agenda. 5 currency
swaps under the
Chiang Mai
agreement, the
monitoring of short-
term capital flows and

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cooperation among
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them and supports
them in the pursuit of
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